

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Jupiter Resources Inc.					
Reporting Year	From	1/1/2019	To:	12/31/2019	Date submitted	5/29/2020
Reporting Entity ESTMA Identification Number	E901513	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:
E853135 Jupiter Resources LP, E221225 Jupiter Resources Ltd., E216126 Jupiter Midco 2 Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Shyla Stinson	Date	5/29/2020
Position Title	Chief Financial Officer		

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Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta			7,400,000	1,990,000					9,390,000	Alberta oil crown royalties paid in-kind; Alberta crown royalties paid for gas and NGLs; Orphan levy fund and administrative fee payments; Workers Compensation; Crown mineral and surface lease payments. Payee includes recipients: ABSA - Pressure Equipment Safety Authority - \$20,000 Alberta Department of Energy - \$4,590,000 Alberta Energy Regulator - \$1,940,000 Alberta Petroleum Marketing Commission - \$2,810,000 Workers Compensation Board - Alberta - \$30,000
Canada	Municipal District of Greenview		2,910,000							2,910,000	Property taxes, new well and facility licensing fees.

Additional Notes:

- Royalties paid in-kind total \$2,810,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
- All payments were made in Canadian dollars.
- All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Bighorn	2,910,000	7,400,000	1,990,000					12,300,000	Upstream oil and gas extraction and production activities in the province of Alberta

Additional Notes³:

- Royalties paid in-kind total \$2,810,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
- Project classification is based on the reporting entity's Cash Generating Units (CGUs) to be consistent with the CGUs as presented in the entity's financial reporting.
- All payments were made in Canadian dollars.
- All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.