

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Jupiter Resources Inc.

Reporting Year From 1/1/2017 To: 12/31/2017 Date submitted 5/29/2018

Reporting Entity ESTMA Identification Number E901513

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E853135 Jupiter Resources LP, E221225 Jupiter Midco 1 Inc., E216126 Jupiter Midco 2 Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Shyla Stinson Date 5/29/2018

Position Title Chief Financial Officer

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Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta			22,260,000	2,280,000		2,240,000			26,780,000	Alberta oil crown royalties paid in-kind: Alberta crown royalties paid for gas and NGLs; Orphan levy fund and administrative fee payments; P&NG public rights offering; Crown mineral and surface lease payments. Payee includes recipients: ABSA - Pressure Equipment Safety Authority - \$20,000 Alberta Energy - \$2,240,000 Alberta Energy Regulator - \$1,580,000 Alberta Department of Energy - \$19,250,000 Alberta Petroleum Marketing Commission - \$2,980,000 Alberta Sustainable Resource Development - \$710,000
Canada	Municipal District of Greenview 16		2,500,000		480,000					2,980,000	Property taxes, new well and facility licensing fees.
TOTAL			2,500,000	22,260,000	2,760,000	-	2,240,000	-	-	29,760,000	

Additional Notes:

- Royalties paid in-kind total \$2,980,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
- All payments were made in Canadian dollars.
- All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Bighorn	2,500,000	22,260,000	2,760,000		2,240,000			29,760,000	Upstream oil and gas extraction and production activities in the province of Alberta

Additional Notes:

- Royalties paid in-kind total \$2,980,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
- Project classification is based on the reporting entity's Cash Generating Units (CGUs) to be consistent with the CGUs as presented in the entity's financial reporting.
- All payments were made in Canadian dollars.
- All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.