

## Extractive Sector Transparency Measures Act Report

Reporting Year From: 1/1/2016 To: 12/31/2016  
Reporting Entity Name Jupiter Resources Inc.

Reporting Entity ESTMA Identification Number E901513

Subsidiary Reporting Entities (if necessary) Jupiter Resources LP E853135, Jupiter Midco 1 Inc. E221225, Jupiter Midco 2 Inc. E216126

### Attestation: Please check one of the the boxes below and provide the required information

Attestation ( by Reporting Entity)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Attestation (through independent audit)

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.*

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.  
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: George Yee  
Position Title: Chief Financial Officer

Date: 2017-05-26

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name

From: 1/1/2016 To: 12/31/2016  
Jupiter Resources Inc.

Reporting Entity ESTMA  
Identification Number

E901513

Subsidiary Reporting Entities  
(if necessary)

Jupiter Resources LP E853135, Jupiter Midco 1 Inc. E221225, Jupiter Midco 2 Inc. E216126

### Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Government of Alberta	-	11,680,000.00	2,620,000.00	-	-	-	-	14,300,000.00	Alberta oil crown royalties paid in-kind; Alberta crown royalties paid for gas and NGLs; Orphan levy fund and administrative fee payments; Crown mineral and surface lease payments.  Payee includes recipients: ABSA - Pressure Equipment Safety Authority - \$20,000 Alberta Energy Regulator - \$1,710,000 Alberta Department of Energy - \$8,900,000 Alberta Petroleum Marketing Commission - \$2,780,000 Alberta Sustainable Resource Development - \$890,000
Canada	Municipal District of Greenview 16	2,740,000.00		\$610,000.00	-	-	-	-	3,350,000.00	Property taxes, new well and facility licensing fees.
					-	-	-	-	-	
<b>Total</b>		<b>2,740,000.00</b>	<b>11,680,000.00</b>	<b>3,230,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,650,000.00</b>	

Notes:

1. Royalties paid in-kind total \$2,780,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
2. All payments are reported in Canadian dollars.
3. All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.

## Extractive Sector Transparency Measures Act - Annual Report

Reporting Year  
Reporting Entity Name  
Reporting Entity ESTMA  
Identification Number

From: 1/1/2016 To: 12/31/2016  
Jupiter Resources Inc.  
E901513

Subsidiary Reporting Entities  
(if necessary)

*Jupiter Resources LP E853135, Jupiter Midco 1 Inc. E221225, Jupiter Midco 2 Inc. E216126*

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Bigrock	2,740,000.00	11,680,000.00	3,230,000.00	-	-	-	-	17,650,000.00	Upstream oil and gas extraction and production activities in the province of Alberta.
<b>Total</b>		<b>2,740,000.00</b>	<b>11,680,000.00</b>	<b>3,230,000.00</b>	-	-	-	-	<b>17,650,000.00</b>	

Notes:

1. Royalties paid in-kind total \$2,780,000 and have been valued at the fair market value of the volumes taken in-kind, based on Jupiter's realized sales price.
2. Project classification is based on the reporting entity's Cash Generating Units (CGUs) to be consistent with the CGUs as presented in the entity's financial reporting.
3. All payments are reported in Canadian dollars.
4. All amounts have been rounded to the nearest \$10,000 per guidance from NRCan.